

Tax Insights Newsletter / November 26th, 2024

In
Summary

2025 Economic Package; Key Implications for Businesses

In
Detail

On November 15, the 2025 Economic Package was presented, highlighting the country's economic projections. While it does not include a tax reform, it emphasizes strengthening the fight against tax evasion through digitalization and administrative simplification.

A. Contents of the Economic Package

The economic package includes the following:

- General Economic Policy Guidelines.
- Federal Revenue Law.
- Federal Expenditure Budget.
- Federal Rights Law.

B. Key Pillars of the Economic Project

- Social Welfare with Equity: Prioritizing the strengthening of social welfare programs.
- Strategic Public Investment: Driven by an extensive portfolio of infrastructure investments and promotion of energy self-sufficiency.
- Fiscal Discipline with Republican Austerity: Focused on eliminating excessive expenditures while enhancing service quality.
- Simplification Measures for Greater Operational Efficiency: Modernizing tax payment systems.

C. General Economic Policy Guidelines

a) Economic Indicators.

Concept	Estimated 2024	Estimated 2025	Variation
Inflation	4.3%	3.5%	↓ 0.8%
Closing Exchange rate	19.7	18.5	↓ 1.20 MXN
Gross Domestic Product (GDP)	33,927.7*	36,166.4*	↑ 2,238.7*
Interest Rate (CETES) at End of Period	10.0%	8.0%	↓ 2%
Price per Barrel of Oil	\$70.7 USD	\$57.8 USD	↓ 12.90 USD
Public Debt Percentage	51.4%**	51.4%**	↑ Sin variación
Real GDP Growth (%)	[1.5-2.5]	[2.0-3.0]	[0.5-0.5]

*Figures in billions of pesos.

**Public debt as a percentage of GDP.

D. Federal Revenue Law

a) Projected Revenue for the 2025 Fiscal Year

Efforts will be reinforced to ensure fairer and more efficient tax collection by leveraging technology to simplify administrative burdens.

The proposed law estimates revenues of MXN 9,302,015.8 million, reflecting an increase of MXN 235,970 million compared to 2024, distributed as follows:

2024	2025	Variation
9,066,045.8	9,302,015.8	↑ 2.60%

These revenues are allocated in the budget through various categories. Regarding taxes, the budget is presented as follows:

Tax	2024	2025	% de Variation
ISR	2,709,899.50	2,859,575.10	↑ 5.5%
IVA	1,330,421.00	1,463,279.90	↑ 9.9%
IEPS	688,083.60	713,844.00	↑ 3.74%
ISAN	19,425.20	20,301.90	↑ 4.5%

*Figures in billions of pesos.

b) Surcharges (Article 8):

- I. For extensions on outstanding balances: 0.98%
- II. For arrears: 1.47%
- III. For installment payments:

Installment Payments	Rate
Until 12 months	1.26% monthly
From 12 to 24 months	1.53% monthly
Higher than 24 months	1.82% monthly

It is important to note that the aforementioned rates remain unchanged from the 2024 fiscal year.

c) Tax Incentives (article 16):

For the 2025 fiscal year, the following tax incentives, among others, remain unchanged from 2024:

Activity	Incentive
Taxpayers Using Diesel or Biodiesel in Business Activities	IEPS Credit on Diesel and Biodiesel for Self-Consumption
Producers in the Agricultural and Forestry Sector Using Diesel in Their Activities	Request for Refund of the Equivalent IEPS

Activity	Incentive
Taxpayers Dedicated Exclusively to Public Ground Passenger Transportation.	Credit for the equivalent IEPS on self-consumption of diesel.
Public and Private Ground Transportation of Freight, Passengers, or Tourists Using Toll Road Infrastructure.	Credit for expenses incurred in paying for services related to the use of the infrastructure.
Holders of Mining Concessions and Assignments.	Credit against Income Tax for the special mining rights.
Individuals and Legal Entities Residing in Mexico Engaged in the Sale of Books, Newspapers, and Magazines:	8% deduction.

d) Cancellation of Tax Receipts via the Internet

Additionally, the deadline for canceling CFDIs will be extended to no later than the last day of the month in which the annual Income Tax declaration for which they were issued must be submitted.

E. Federal Expenditure Budget

a) Projection of Expenditures for the 2025 Fiscal Year

The application of austerity measures is aimed at boosting economic growth.

The total net expenditure projected in the Federal Expenditure Budget is \$9,302,015.8 million pesos, which matches the total revenue approved in the Income Law.

2025 Budget Priorities:

Concept	Budgeted Amount 2024	Budgeted Amount 2025	% de Variación
IMSS	1,345,950,717,395	1,469,410,379,894	↑ 9.17%
Well-Being	543,993,015,639	579,883,866,555	↑ 6.6%
ISSSTE	475,829,006,741	525,615,400,000	↑ 10.46%
Public Education	425,755,543,017	450,887,888,417	↑ 5.43%

F. Federal Rights Law

a) Environment

- Update of the fees for rights established in Article 198.
- Strengthen the protection, conservation, sustainable use, and restoration of Protected Natural Areas.

b) Telecommunications

- Exempt the payment of rights for individuals using them in their civil activities.
- Exempt indigenous and Afro-Mexican communities.

c) Water

- Update and align the fiscal legislation with the sectorial regulations and various administrative provisions.

d) Immigration Services

- Adjust the fee for obtaining a document certifying the status of visitor.
- Eliminate the exemption for the fee related to issuing the condition of stay for visitors without permission to perform remunerated activities.

e) Mining

- Article 63: Eliminate the requirement for concessions as a basis for the right to establish that the payment of rights is updated by the issuance of the mining concession title.
- Article 268: Increase the special mining right from 7.5% to 8.5%.
- Article 270: Increase the extraordinary right from 0.5% to 1%.

f) Airports

- Modification of Article 220-A: Resource allocation:
 - 60% → Secretariat of Defense.
 - 40% → Secretariat of the Navy.

G. Key Deadlines for the Approval of the Economic Package 2025

- **December 13, 2024:** Estimated approval date of the Federal Revenue Law.
- **December 31, 2024:** Deadline for the approval of the Federation's Expenditure Budget.
- **January 1, 2025:** Entry into force of the economic package.

The complete document can be consulted at the following link:

https://www.finanzaspublicas.hacienda.gob.mx/es/Finanzas_Publicas/Paquete_Economico_y_Presupuesto

Contact our specialists:

Eduardo Marroquín

Managing Partner

emarroquin@mapiasesores.mx

Edgar Lira

Partner

elira@mapiasesores.mx

Arturo Ocampo

Partner

aocampo@mapiasesores.mx

Miguel Ángel Blanco

Partner

mblanco@mapiasesores.mx