

## Tax Insights Newsletter / June 17th, 2024

In specific

### Update on "Automatic Import Notices for Steel Products" in VUCEM

In detail

The General Directorate of Trade Facilitation and Foreign Trade of the Ministry of Economy has announced that, starting next Monday, June 17, 2024, the new version of the module for submitting requests for "Automatic Import Notices for Steel Products" will be available in the Mexican Digital Foreign Trade Window (VUCEM).

### Key Points

#### Effective Date

On May 1st, 2024, the Decree for the creation of the Well-Being Pension Fund was published in the Official Gazette of the Federation, which comes into effect today.

#### Decree Content

The main purpose of the pension fund is to receive, manage, invest, and distribute the resources contributed to it, to the IMSS and the Institute of Social Security and Services for State Workers. Additionally, it establishes the transfer of funds from inactive savings accounts of individuals over 70 years old to the Well-Being Pension Fund. For this purpose, the Retirement Fund Administrators (Afores) are required to notify workers and/or their beneficiaries one year in advance about this transfer, as well as provide information once it is completed.

Under this new regulation, workers under the contribution regime established in 1997 with the IMSS can retire with 100% of their last salary. This means that the minimum pension to receive will be \$16,777 pesos.

Contact our specialists for more information:

#### Contact

Eduardo Marroquín  
[emarroquin@mapiasores.mx](mailto:emarroquin@mapiasores.mx)

Edgar Lira  
[elira@mapiasores.mx](mailto:elira@mapiasores.mx)

Arturo Ocampo  
[aocampo@mapiasores.mx](mailto:aocampo@mapiasores.mx)

Miguel Ángel Blanco  
[mblanco@mapiasores.mx](mailto:mblanco@mapiasores.mx)